

BEFORE THE SECURITIES APPELLATE TRIBUNAL  
MUMBAI

**Date of Decision : 01.11.2022**

**Misc. Application No. 1168 of 2022**  
**And**  
**Appeal No. 719 of 2022**

Ms. Sanjana Jain  
Vasudha Apartment,  
Flat No. 3G, Block C,  
Narayantalawest, VIP Road,  
Kolkata – 700 059.

.....Appellant

Versus

Securities and Exchange Board of India  
SEBI Bhavan, Plot No. C-4A, G-Block,  
Bandra-Kurla Complex, Bandra (East),  
Mumbai – 400 051.

... Respondent

Mr. Rushin Kapadia, Advocate with Mr. Robin Shah,  
Advocate i/b Bodhi Legal for the Appellant.

Mr. Abhiraj Arora, Advocate and Mr. Shourya Tanay,  
Advocate i/b ELP for the Respondent.

CORAM : Justice Tarun Agarwala, Presiding Officer  
Ms. Meera Swarup, Technical Member

Per : Justice Tarun Agarwala, Presiding Officer (Oral)

1. There is a delay in the filing of the appeal. For the reasons stated in the application the delay is condoned.

2. We find that the appellant's case is squarely covered by the SEBI Settlement Scheme 2022 which has been issued in

terms of the Regulation 26 of Securities and Exchange Board of India (Settlement Proceedings) Regulations, 2018.

3. In view of the aforesaid, we dispose of the appeal directing the appellant to file an appropriate application for settlement before the authority concerned within two weeks from today. If the same is filed, the authority will accept the settlement application in terms of SEBI Settlement Scheme 2022 as an application filed in a pending proceeding and pass appropriate orders. The appeal is disposed of.

4. This order will be digitally signed by the Private Secretary on behalf of the bench and all concerned parties are directed to act on the digitally signed copy of this order. Certified copy of this order is also available from the Registry on payment of usual charges.

Justice Tarun Agarwala  
Presiding Officer

Ms. Meera Swarup  
Technical Member

01.11.2022  
msb